FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | |
|--------------------------|---------------|--|--|--|--|--|
| OMB Number: | 3235- 0104 | | | | | |
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| hours per | 0.5 | | | | | |

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* College Amy (Last) (First) (Middle) C/O PETCO HEALTH AND WELLNESS COMPANY, | | 2. Date of I Requiring S (Month/Day 02/13/202 | Statement y/Year) | 3. Issuer Name and Ticker or Trading Symbol Petco Health & Wellness Company, Inc. [WOOF] | | | | | | |
|--|---------------|--|---|---|--|----------------|--|--------------------------|--|--|
| | | | | 4. Relationship of Reporting Issuer (Check all applicable) Director X Officer (give title below) Chief Merchandisi | Person(s) | | 5. If Amendment, Date of Original Filed (Month/Day/Year) | | | |
| INC., 10850 VIA FRONTERA | | _ | | | Other (specify below) | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting | | | |
| (Street) SAN DIEGO | CA 92127 | - | ing Offic | | er | | Person | by More than One | | |
| (City) | (State) (Zip) | | | | | | | | | |
| | 1 | able I - Nor | 1-Derivati | ive Securities Benefic | ially O | vned | | | | |
| 1. Title of Security (Instr. 4) | | | 2. Amount of Securities Beneficially Owned (Instr. | Form: D | | | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | | |
| | | | | 4) | | | | | | |
| Class A Cor | nmon Stock | | · · | 24,144 ⁽¹⁾⁽²⁾ | | . 5) | | | | |
| Class A Cor | | | Derivative | • | (I) (Insti | ed | | | | |
| | | | Derivative Is, warra | 24,144 ⁽¹⁾⁽²⁾ e Securities Beneficia | (I) (Instruction of the control of t | ed urities) | sion cise | 5. Ownership Form: | 6. Nature of Indirect Beneficial Ownership (Instr. | |
| | (e. <u>í</u> | 2. Date Exerc Expiration Da | Derivative Is, warra | 24,144 ⁽¹⁾⁽²⁾ Securities Beneficiants, options, converti 3. Title and Amount of Se Underlying Derivative Sec (Instr. 4) | (I) (Instruction of the control of t | ed urities) | sion cise ve | Ownership | Indirect Beneficial | |

Explanation of Responses:

- 1. Includes 17,968 restricted stock units ("RSUs") granted under the Petco Health and Wellness Company, Inc. 2021 Equity Incentive Plan (the "2021 Plan"). Each RSU represents the right to receive one share of Class A common stock of the Issuer ("Class A Common Stock"). The RSUs vest in the following installments: (i) 25% on the date that is 18 months following 1/13/2021 (the "Grant Date"); (ii) 25% on the second anniversary of the Grant Date; (iii) 25% on the date that is 30 months following the Grant Date; and (iv) 25% on the third anniversary of the Grant Date.
- 2. Includes 98 shares of Class A Common Stock acquired under the Petco Health and Wellness Company, Inc. 2021 Employee Stock Purchase Plan.
- 3. Represents options to purchase Class A Common Stock granted under the 2021 Plan. The options vest in the following installments: (i) 34% on the first anniversary of the Grant Date; (ii) 16.5% on the date that is 18 months following the Grant Date; (iii) 16.5% on the second anniversary of the Grant Date; (iv) 16.5% on the date that is 30 months following the Grant Date; and (v) 16.5% on the third anniversary of the Grant Date.

Remarks:

Exhibit 24.1 - Power of Attorney

/s/ Ilene Eskenazi, as Attorney-in-Fact

02/18/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents that the undersigned hereby constitutes and appoints each of Ilene Eskenazi and Giovanni Insana, and any of their substitutes, signing singly, as the undersigned's true and lawful attorney-infact to:

- prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other document necessary or appropriate to obtain codes, passwords, and passphrases enabling the undersigned to make electronic filings with the SEC of reports required by the Securities Exchange Act of 1934 or any rule or regulation of the SEC;
- execute for and on behalf of the undersigned, in the undersigned's capacity as a director and/or officer of Petco Health and Wellness Company, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- 3. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any securities exchange or similar authority; and
- 4. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that each such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned also ratifies hereby any action previously taken by each attorney-in-fact that would have been authorized by this power of attorney if it has been in effect at the time such action was taken. The undersigned acknowledges that each attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended.

This Power of Attorney shall remain in full force and effect until the earliest to occur of (a) undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, (b) revocation by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact or (c) as to any attorney-in-fact individually, until such attorney-in-fact is no longer employed by the Company or its subsidiaries.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 8th day of February, 2022.

/s/ Amy College
-----Amy College