

## Freshpet and Petco Launch Exclusive Industry-First Partnership Offering Customized Fresh Pet Food Subscription Delivered Directly to Pet Parents' Doors

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This partnership makes Petco the first national brick-and-mortar pet retailer to offer a fresh pet food subscription of this kind through a new e-commerce brand: Freshpet<sup>®</sup> Custom Meals™

SECAUCUS, N.J., March 22, 2023 /PRNewswire/ -- Today, Freshpet (Nasdaq: FRPT) and Petco Health and Wellness Company, Inc. (Nasdaq: WOOF) announced an innovative partnership to produce and deliver fresh, customized subscription meal plans directly to pet parents' doors. Available exclusively on petco.com, Freshpet<sup>®</sup> Custom Meals<sup>TM</sup> are crafted for optimal nutrition by veterinary nutritionists for dogs.



"It's exciting to see the demand for fresh pet food continue to grow," said Scott Morris, Co-Founder and President of Freshpet. "As shoppers seek healthier, real food for their pets, they're also looking for solutions that provide added convenience. Our partnership with Petco allows us to deliver on both – creating customized healthy meal plans delivered to consumers' doorsteps."

As more pet parents shift to fresh food for their pets, Freshpet and Petco are making it easier to access high-quality options, regardless of how they choose to shop. Freshpet Custom Meals are the result of increasing consumer interest in direct-to-doorstep fresh, personalized pet meal plans. According to Nielsen IQ, Packaged Facts and Earnest credit card data, the fresh/frozen pet food category is expected to grow three to four times its current value, reaching up to \$6 billion in the next four years, and the direct-to-consumer pet segment is growing at an even faster rate than pet e-commerce.

"This exclusive, customized home-delivered product is a breakthrough in the way pet parents can provide their pets with the very best nutrition," said <a href="Amy College">Amy College</a>. Petco's Chief Merchandising Officer. "We're thrilled to partner with Freshpet, the leader in fresh pet food, to bring Freshpet Custom Meals to life through our differentiated, seamless omnichannel ecosystem, as part of our ongoing commitment to pets' high-quality nutrition and complete health and wellness."

After completing a short questionnaire on their dog's attributes, sensitivities and health goals on <u>petco.com</u>, pet parents will receive a personalized meal plan with specific feeding guidelines based on the pet's breed, age, body type, activity level and more. Pet parents can select their preferred delivery window for the food to be sent via Petco's delivery services. The subscription meal plan starts at \$3 per day.

All Freshpet Custom Meals recipes are made with natural chicken, beef, salmon or eggs, real fruits and vegetables, and never any powdered meat meals or preservatives. Each meal is gently steam-cooked to retain vital nutrients and kept refrigerated until it reaches the pet parent's home.

The offering has launched regionally across 15 states, including California, Texas, Florida and New York, and will be available nationally via <a href="mailto:petco.com">petco.com</a> later this year. Customers can receive a discount that is automatically applied to their first order. For more information, visit <a href="mailto:petco.com/custommeals">petco.com/custommeals</a>.

Freshpet's mission is to improve the lives of dogs and cats through the power of fresh, real food. Freshpet recipes are blends of fresh meats, vegetables and fruits made sustainably at their USA Kitchens. Thoughtfully prepared, all food is made using natural ingredients, cooking in small batches at lower temperatures to preserve the natural goodness of the ingredients. Freshpet foods and treats are kept refrigerated from the moment they are made until they arrive at Freshpet fridges in your local market.

Freshpet is available in select mass, grocery (including online), natural food, club, and pet specialty retailers across the United States, Canada and Europe. From the care taken to source ingredients and make each recipe, to the moment it reaches your home, Freshpet's integrity, transparency and social responsibility are the way they like to run their business.

## About Petco, The Health + Wellness Co.:

Founded in 1965, Petco is a category-defining health and wellness company focused on improving the lives of pets, pet parents and our own Petco partners. We've consistently set new standards in pet care while delivering comprehensive pet wellness products, services and solutions, and creating communities that deepen the pet-pet parent bond. We operate more than 1,500 pet care centers across the U.S., Mexico and Puerto Rico, which offer merchandise, companion animals, grooming, training and a growing network of on-site veterinary hospitals and mobile veterinary clinics. Our complete pet health and wellness ecosystem is accessible through our pet care centers and digitally at <a href="petco.com">petco.com</a> and on the <a href="Petco.app">Petco.app</a>. In tandem with <a href="Petco.petco.com">Petco.petco.com</a> and on the <a href="Petco.app">Petco.app</a>. In tandem with <a href="Petco.petco.com">Petco.petco.com</a> and on the <a href="Petco.app">Petco.app</a>. In tandem with <a href="Petco.petco.com">Petco.app</a>. In ta

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This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, concerning expectations, beliefs, plans, objectives, goals, strategies, future events or performance and underlying assumptions and other statements that are other than statements of historical fact. Although Petco and Freshpet believe that the expectations and assumptions reflected in these statements are reasonable, there can be no assurance that these expectations will prove to be correct. Forward-looking statements are subject to many risks and uncertainties, including the risk factors that Petco and Freshpet identify in their respective Securities and Exchange Commission fillings, and actual results may differ materially from the results discussed in such forward-looking statements. Neither Petco nor Freshpet undertakes any duty to update publicly any forward-looking statement that it may make, whether as a result of new information, future events or otherwise, except as may be required by applicable law, regulation or other competent legal authority.





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